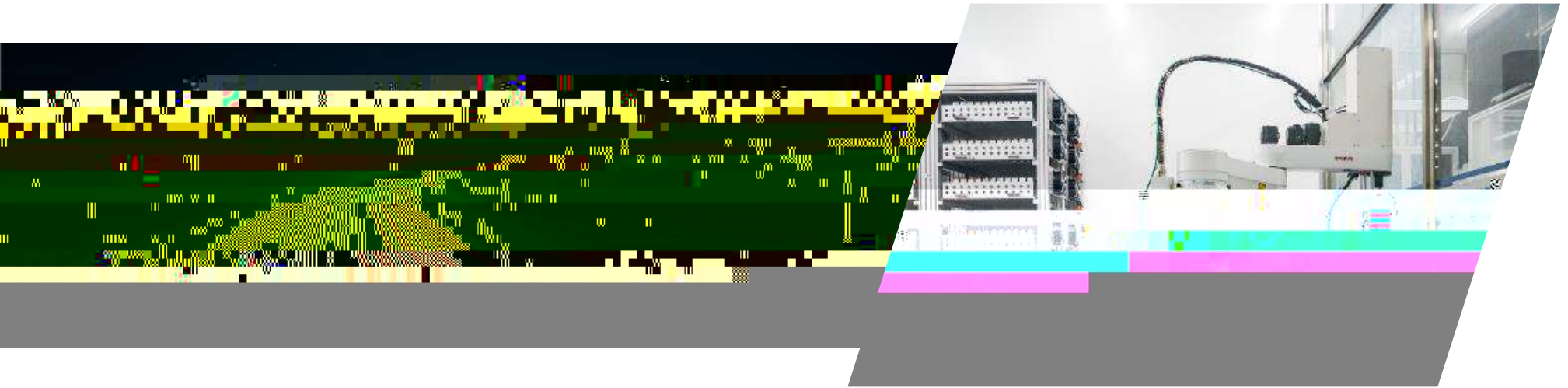


GanfengLithium



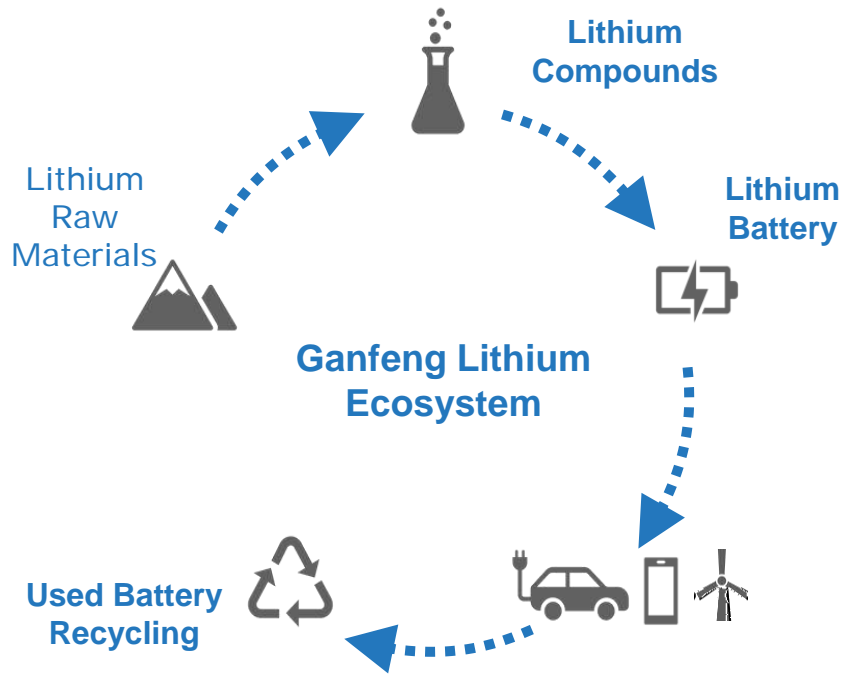
Company Presentation

May 2022



1. Recent Developments

Ganfeng Lithium – China’s Largest Lithium Compounds Producer



World’s largest lithium metal producer
China’s largest lithium compounds producer



Upstream to Downstream Lithium Ecosystem



2010
Shenzhen Exchange
IPO
SZ Code: 002460

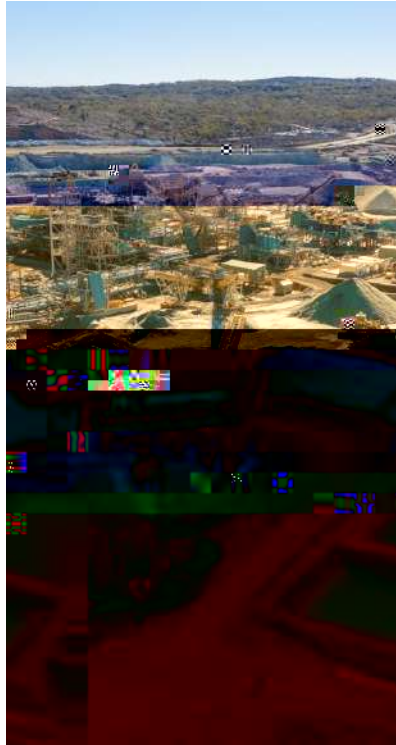
2018
Hongkong Exchange
IPO
HK Code: 01772



The most comprehensive lithium-extraction technology: brine, ores, clay, and recycled battery lithium-extraction technology

Note: 1.USD calculate using FX rate of 6.37. 2. As of Mar 28, 2022; calculation: A-share price x A-ordinary shares + H-share price x H-ordinary shares.

Lithium Resources Developments



Mount Marion
Spodumene



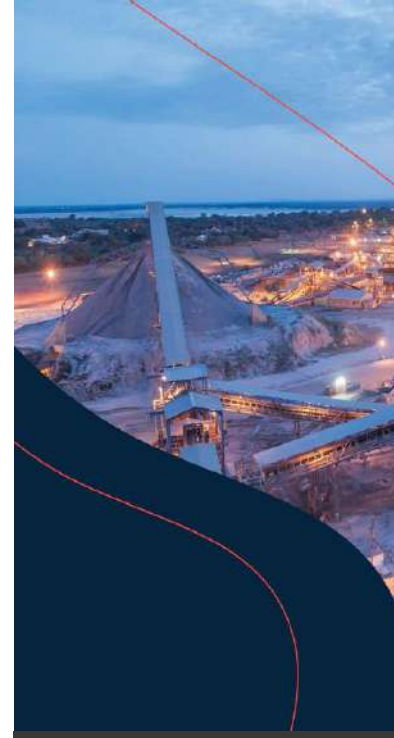
Cauchari-Olaroz
Brine



Mariana
Brine



Sonora
Clay



Goulamina
Spodumene



Recent Developments and Future Plans

Lithium chemical capacity expansion



Lithium Chemical Capacity

100k tons LCE supply capacity has been completed in 2021;

Expect to complete **300k tons LCE** supply capacity globally before 2025E, with self-sufficient production of **200k tons LCE**;

Ganfeng long-term capacity target of **600k tons LCE**, representing a market share of 20%.



Battery Recycling Capacity

34k tons of used battery recycling capacity has been established, and **5k tons LCE** has been recycled in 2021;

The recycling capacity will reach **10k tons LCE** in 2022, and **25k tons LCE** in 2023;

In the long run, **20%** of Ganfeng's lithium production will come from recycling.

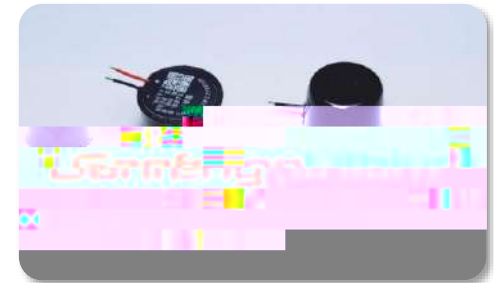
Lithium Battery – Ganfeng LiEnergy



Recent Development

- 1 Ganfeng LiEnergy reached strategic cooperation intention with various customers regarding **automotive power batteries**, development of **solid-state batteries**, application of photovoltaic **energy storage** and comprehensive recycling of used lithium batteries.

2



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Future Plan



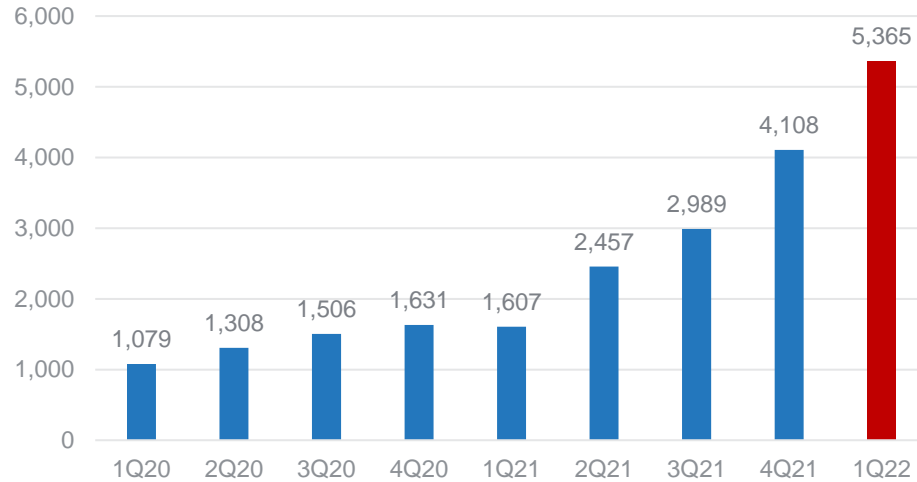
Pricing Outlook

- Lithium Carbonate/Hydroxide price will be affected by market demand and supply
- Lithium Carbonate/Hydroxide price is expected to **remain long-term strong** due to growing demand and climbing industry marginal production cost

2022 First Quarter Financial Update

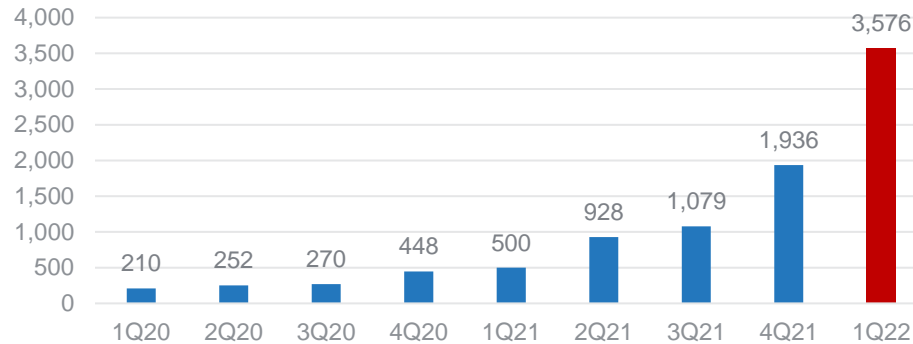
Revenue¹

(RMB mm)



Gross Profit¹

(RMB mm, %)



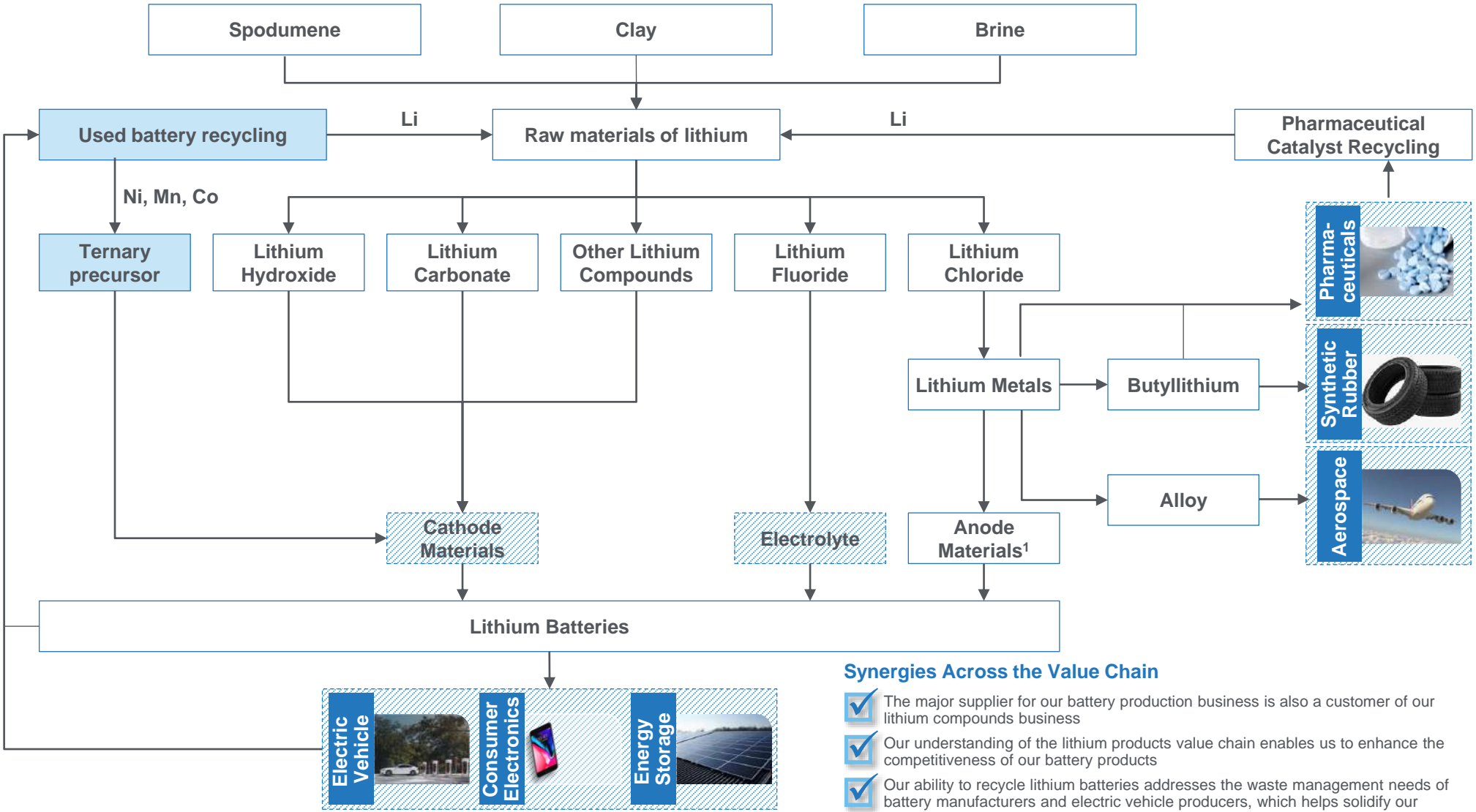
2022 1Q Highlight

- 2022 1Q revenue increased YoY due to the increase in the price and volume of the lithium compounds products in the current period
- 2022 1Q net profit attributable to shareholders is RMB 3,525 mm, with recurring net profit of RMB 3,103 mm
- 2022 1Q financial assets fair value gain is RMB 470 mm due to the rise of prices of financial assets held by the Company
- More administrative expenses due to employee share option compensation scheme

Source: Company disclosure.
Note: 1. Financials are based on PRC GAAP.





2. Investment Highlights

1 Vertically Integrated Business Model with Synergies Across the Value Chain

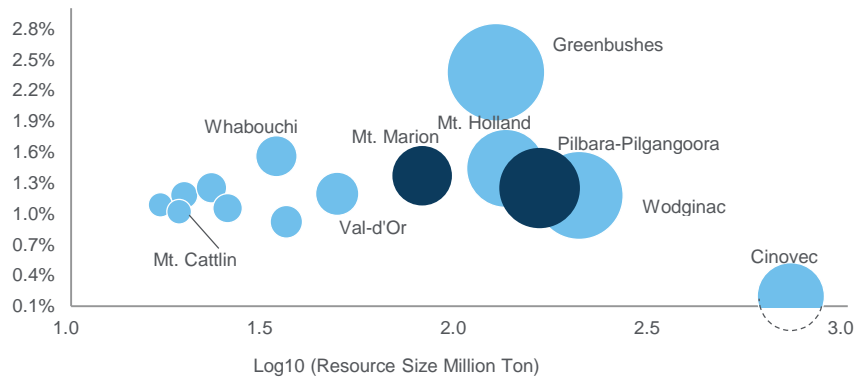


 Denotes products manufactured by our customers.

Synergies Across the Value Chain

-  The major supplier for our battery production business is also a customer of our lithium compounds business
-  Our understanding of the lithium products value chain enables us to enhance the competitiveness of our battery products
-  Our ability to recycle lithium batteries addresses the waste management needs of battery manufacturers and electric vehicle producers, which helps solidify our relationships with such customers
-  Expansion of downstream business is conducive to our adaptation of new market trends

Source: Annual report
 Note: 1. We produce anode for primary battery.



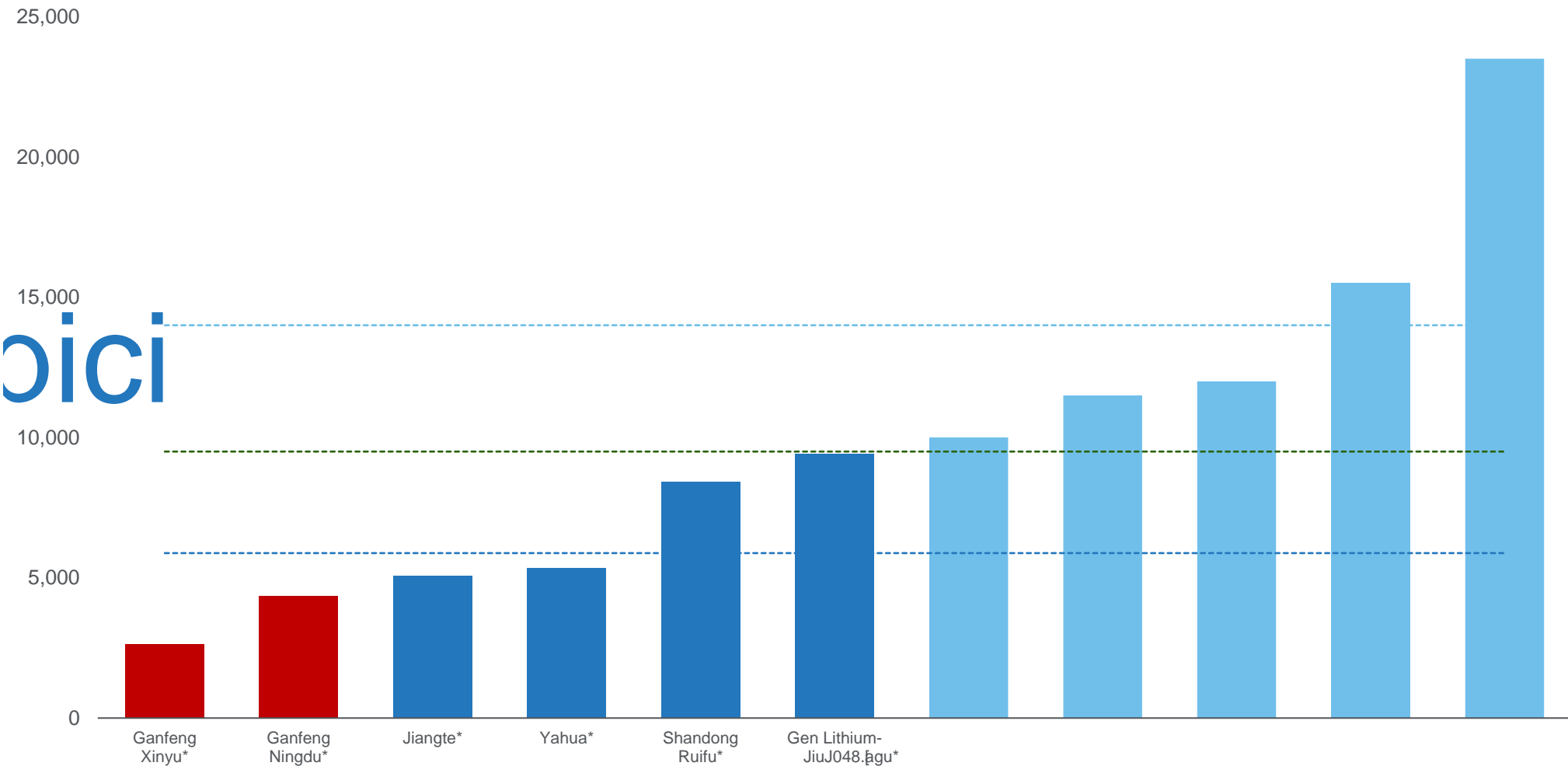
Source: Company disclosure, CRU report.
 Note: 1. Total resource is the sum of measured resource, indicated resource and inferred resource; LCE data of total spodumene resources is converted through lithium oxide resources contained in ores; mt LCE stands for million tons LCE; 2. Measured pursuant to China national standards; 3. Shareholding as at 2021/12/31, the acquisition is in process

3 Access to Secure, High Quality Supply of Lithium Raw Materials (Cont'd)

Our upstream offtakes are sufficient to support our downstream demand and the flexible pricing mechanism provide us margin protection in tough environment.

Type of resources	Project name	Current offtaking situation	Project progress
Spodumene	Mount Marion	The Company offtakes 49% of the output of the project, PMI offtakes 51%, and both parties mutually agreed Ganfeng will process PMI's part of spodumene into lithium products and responsible for sales.	Under operation
	Pilbara Pilgangoora	Project phase I supplies the Company with no more than 160,000 tons of 6% lithium concentrate per annum; project phase II will supply the Company with no more than 150,000 tons of lithium concentrate per annum after it completes construction and puts into production.	Project phase I is operating, phase II is under construction
	Finniss	The Company offtakes at least 75,000 tons of spodumene per year	Under construction
	Goulamina	The Company offtakes 50% of the output of the project, and can offtake 100% of the output under certain conditions.	Under construction
	Manono	The Company has obtained the offtaking rights with an initial period of 5 years, and it can choose whether to extend the term for another 5 years according to the Company's own needs. From the third year, the annual supply of 6% lithium concentrate to the company will increase to 160,000 tons.	Under construction
Brine	Cauchari-Olaroz	The Company has secured the offtaking rights to 76% of the phase I products from the project, which has a planned annual battery-grade lithium carbonate production capacity of 40,000 tons.	Under construction
	Mariana	Offtake products based on proportion of equity interests in the project	Under construction
Lithium clay	Sonora	The Company offtakes 50% lithium products produced in project phase I, and is entitled to increase lithium products offtaken to 75% in project phase II	Under construction

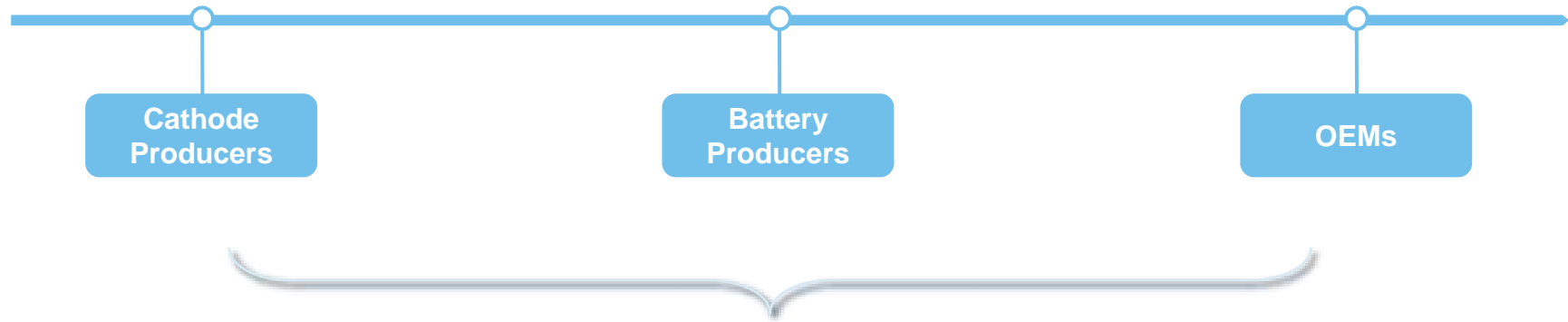
Source: Company disclosure



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5 Blue-chip Customer Base with High Visibility for Growing Demand

GanfengLithium



1 Fixed Volume Long-term Contracts

- ✓ **Most** of contracts lock down purchasing volumes from clients, providing visibility on future revenue

Supply Contracts & Selected Collaboration Agreements



2 Market-based Adjustable Contract Pricings

- ✓ Help establish **long-term relationships** with blue-chip customers
- ✓ Effectively track chemical pricings and **stabilize margins**

6 Visionary and Experienced Management Team with an Established Talent Pool



LI Liangbin
Chairman
President

Nearly 30 years of
industry experience

- Mr. Li, our founder, has been serving as Chairman of the Board of Directors since the incorporation of Ganfeng
- He has been serving as Vice President of the China Nonferrous Metal Industry Association, Lithium Branch
- Previously he worked at scientific research institute of Jiangxi Lithium Plant, a state-owned enterprise
- He was named “Expert with Outstanding Contribution” and was selected to join the National Talents Project in 2015
- Mr. Li was a chemistry major in college and has extensive knowledge in lithium related chemicals



WANG Xiaoshen
Vice Chairman

25+ years of industry
experience

- Mr. Wang joined Ganfeng in 2006 and was appointed Vice Chairman of the Board of Directors in 2010
- He worked at China National Nonferrous Metals Industrial Xinjiang Co., Ltd., Xinjiang Lithium Salts Plant, mainly responsible for lithium business
- He obtained bachelor’s degree in industrial engineering management from North China University of Technology and an EMBA from the China Europe International Business School
- As the new executive Director, he was appointed as the chairman of the Sustainable Development Committee



DENG Zhaonan
Vice President
(Production & Operation)

10+ years of industry
experience



XU Jianhua
Vice President
(Engineering Construction,
Equipment Management)

27+ years of industry
experience



SHEN Haibo
Vice President
(Sales & Promotion
Department)

20+ years of industry
experience



OUYANG Ming
Vice President
(Secretary of the Board)

15+ years of industry
experience



YANG Manying
Vice President
(Finance)

20+ years of industry
experience



LIU Ming
Vice President
(Production Safety &
Research)

10+ years of industry
experience