

The H a e be ed, e ed a d a d, a a a a a
e ec a e H a e e da e e a ce H S a e , c d
e ece e a d de d dec a ed a d a e e da e e
a ce a d e d b .

(II) TIMING OF ISSUANCE

The C a c e a a a e e a d a ce d c e e
e add a a ce H a e e a d e d e e ,
c a be de e ed b e c a a a d a -zed e () a
a -zed b e B a d acc d e e a a ca a a e c d
a d e a a e d e c a d e ea e a a e .

(III) METHOD OF ISSUANCE

The e d a ce acce e a ed b ee e a ce H
a e . The C a e e a ace e a ee e a de e de
ace e a e a ed c e e a , a a d/ e
e , a be e ba , b c be e c e d ac
a e .

Acc d e ac ce a d c d e e a a ca a a e ,
e a e c e e a c de: (1) e a ed
a e e U ed S a e (US) acc da ce R e 144A
de e Sec e Ac 1933 a d e a e d e e e ; a d (2) e
de US acc da ce Re a S de e Sec e Ac 1933 a d
e a e d e e e .

(IV) SIZE OF ISSUANCE

U de e e e c e e e a e a
e a ce a e ace e e e a e e C a a e ed, a d
c b a e ca a eed e b e de e e e
C a , e be H a e e a ce a e ceed 20% e
a a e ca a e H a e e C a be e e a ce (be
e a 40,037,160 H a e be ed) acc d e Ge e a
Ma da e. The a a ce a a be de e ed b e c a a a d
a -zed e () a a -zed b e B a d acc da ce a cab e
a , e a , e a a a a d a e c d .

(V) PRICE DETERMINATION METHOD

The price of the shares shall be determined by the Board of Directors of the Company, based on the prevailing market price of the shares of the Company as of the date of the offering. The price of the shares shall be determined by the Board of Directors of the Company, based on the prevailing market price of the shares of the Company as of the date of the offering.

(VI) ISSUANCE TARGETS

The Company shall issue the shares to the public through an initial public offering (IPO) in accordance with the requirements of the Securities and Exchange Commission (SEC) and the Philippine Stock Exchange (PSE). The Company shall aim to raise a total of \$10 million through the IPO. The shares shall be offered to the public at a price to be determined by the Board of Directors of the Company, based on the prevailing market price of the shares of the Company as of the date of the offering.

(VII) USE OF PROCEEDS

The proceeds from the IPO shall be used for the following purposes: (1) to fund the operations of the Company; (2) to pay off the Company's existing debt; (3) to invest in the Company's research and development activities; and (4) to pay for the Company's general and administrative expenses. The Board of Directors of the Company shall have the authority to allocate the proceeds among these purposes as it deems appropriate.

(VIII) VALIDITY TERM OF THE RESOLUTIONS

The resolutions of the Board of Directors of the Company, dated 30 June 2020, shall remain in full force and effect until the date of the next meeting of the Board of Directors of the Company. The resolutions of the Board of Directors of the Company, dated 30 June 2020; (2) shall remain in full force and effect until the date of the next meeting of the Board of Directors of the Company. The resolutions of the Board of Directors of the Company, dated 30 June 2020; (2) shall remain in full force and effect until the date of the next meeting of the Board of Directors of the Company.

(IX) MATTERS IN RELATION TO THE GRANT

T a e c a a a d a -zed e () dea V a e e a
 e a ce H a e a d c e , c d b ed : (1)
 de e a d e e e ec c a e a ce H a e ,
 c d b ed e e a ce, e -ze a ce a d a
 a e e ec e a ce H a e , a d ec ca e e a e
 e a ed e a ce H a e . I add a e e e a V ,
 e a a d a c e a c a a be ed a a b e e a
 ee e B a d d ec , e e a a e c a e ec c a
 e a ce H a e a be ad ed acc d acc d e c a e
 e a a e , c a e c d ; (2) ca
 a e ce a a d a c a ac a d ced e e a e a ce
 H a e , c d b ed , e a e e ed a , a d e
 a a a , e a a d ced e V e e e a e a
 a e c ec V e I a ce H S a e a d be a
 e C a , a d / a e a e ce a e a d c e e I a ce
 H S a e ; (3) acc da ce V e e e a V a d e a , a d e
 , a e e a a e a d a c a c c a ce ,
 e a , e a d b e e a a e a , a d dea V e
 a d c e a e e a e a ce H a e a d , a d
 a d a d c e / e e d c e e a ed e a ce
 H a e acc da ce V e a e e e ; (4) e e A ce
 A c a acc d e a ce H a e ; (5) dea V a e
 a e e a e a ce H a e a d c e .

T e C a a eac ed a de e a ee e e ec e a ce
 add a H a e , a d e e a e ce a e ed c a ce. I e e a e
 a e de e e e a e a ce, e C a V , a e
 a e , d c a e a d c e b a a d e a ce e ()
 a a d V e a a e. I e a e ad ed be a V a e e e e
 ed.

B de e B a d
GANFENG LITHIUM CO., LTD.
LI Liangbin
 C a a

J a , PRC
 J 22, 2020

A a e da e a ce e , e B a d c e M . LI L a b , M .
 WANG X a e , M . DENG Z a a a d M . GE Z a e ec e d ec
 e C a ; M . YU J a a d M . YANG J a a a -e ec e d ec
 e C a ; a d M . LIU J , M . WONG Sze W , M . XU Y a d M . XU
 G a a a de e de -e ec e d ec e C a .