

JIANGXI GANFENG LITHIUM CO., LTD.



1

2

3

4

5

1

$I=B \times i$

I

B

i

2

1

2

3

4

1

$$P_1 = P_0 + A \cdot k / (1+n+k)$$

$$P_1 = P_0 \cdot D$$

$$P_1 = P_0 \cdot (D + A \cdot k / (1+n+k))$$

$$A \cdot P_0 \cdot n \cdot k / (D \cdot P_1)$$

/

1

80%

2

$$Q=V/P$$

V

P

1

5

1

5

2

6

1

130% 130%

2

3,000

$IA = B \cdot i \cdot t / 365$

IA

B

i

t

2

8

/

1

1

2

3

4

5

6

7

8

2

1

2

3

4

5

3

1

2

3

4

5

6

7

8

10%

9

10

1

2

10%

3

95,000.00

1	6	50,000.00	21,200.00	28,800.00
2	1.5	39,000.00	3,000.00	36,000.00
3	2	36,595.00	6,395.00	30,200.00

2014 2015 2016

[2015] 111924

[2016] 112599

[2017] ZA12274

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	2016 12 31	2015 12 31	2014 12 31
	197,750,145.03	180,732,477.86	373,782,271.63
	1,303,696.30	1,432,465.00	0.00
	133,167,695.93	117,332,572.39	111,491,963.26
	443,726,948.87	361,370,411.38	205,556,364.00
	82,004,809.91	20,570,800.18	27,557,752.98
	0.00	0.00	561,736.50
	21,416,354.34	7,413,163.00	3,807,651.18
	534,353,881.08	313,145,639.10	329,099,116.93
	60,848,129.33	4,304,699.45	91,364,834.64
	1,474,571,660.79	1,006,302,228.36	1,143,221,691.12
	375,773,006.97	27,035,568.23	1,200,000.00
	419,496,616.21	168,927,040.19	6,817,224.71
	221,477.85	249,150.21	276,853.59
	646,170,220.79	589,599,550.42	574,984,538.04
	482,016,418.70	144,312,674.10	82,216,883.26
	19,049,789.84	6,932,773.84	11,887,029.10
	250,728,761.02	231,980,404.94	103,965,259.74
	2,000,000.00	0.00	0.00
	17,580,321.04	235,011,321.04	2,503,015.27
	67,879.78	29,902.00	49,702.00

	22,348,340.08	6,155,319.66	3,413,659.17
	98,717,611.15	111,016,446.64	23,915,927.93
	2,334,170,443.43	1,521,250,151.27	811,230,092.81
	3,808,742,104.22	2,527,552,379.63	1,954,451,783.93
	438,634,851.69	171,696,835.52	327,478,874.05
	105,269,036.50	32,831,760.15	16,961,751.63
	278,216,048.78	174,220,196.51	108,324,713.42
	62,705,172.52	23,629,094.16	9,202,619.95
	21,586,672.48	16,899,140.54	7,064,784.85
	166,204,083.60	43,507,378.43	11,870,918.79
	491,340.28	305,052.78	603,518.97
	0.00	721,541.88	457,441.88
	17,771,149.39	3,026,736.27	3,299,722.32
	100,000,000.00	16,042,967.50	0.00
	1,190,878,355.24	482,880,703.74	485,264,345.86
	56,000,000.00	106,000,000.00	7,000,000.00
	4,816,576.14	3,048,402.75	0.00
	66,541,352.90	52,437,935.70	56,228,541.86
	0.00	0.00	18,180,235.00
	127,357,929.04	161,486,338.45	81,408,776.86
	1,318,236,284.28	644,367,042.19	566,673,122.72
()	752,695,526.00	377,814,402.00	356,500,550.00
	712,356,026.22	1,108,786,155.39	764,195,323.00

	2016 12 31	2015 12 31	2014 12 31
	91,656,562.13	70,877,156.56	189,370,203.12
	1,303,696.30	1,432,465.00	0.00
	104,469,301.47	70,297,968.17	68,683,884.73
	107,553,345.98	43,643,765.08	93,053,556.42
	29,779,474.09	13,650,151.24	18,057,086.82
	345,606,140.46	120,981,211.71	141,869,082.14
	334,345,784.95	175,096,078.90	215,306,174.11
	750,854.75	201.38	16,954,861.71
	1,015,465,160.13	495,978,998.04	743,294,849.05
	285,368,585.90	27,035,568.23	1,200,000.00
	1,390,851,891.52	1,165,261,547.50	442,746,312.95
	221,477.85		

	2,089,057.89	0.00	0.00
	0.00	0.00	18,180,235.00
	78,503,455.24	130,108,502.07	58,982,841.79
	1,079,556,538.47	620,819,041.02	490,842,671.77
()			
()	752,695,526.00	377,814,402.00	356,500,550.00
	709,485,800.51	1,105,915,929.68	761,503,955.06
	0.00	9,042,967.50	18,180,235.00
	169,266,652.71	22,835,568.23	0.00
	89,165,703.00	38,545,076.47	31,770,430.00
	567,070,316.91	167,936,842.62	142,615,079.38
	2,287,683,999.13	1,704,004,851.50	1,274,209,779.44
	3,367,240,537.60	2,324,823,892.52	1,765,052,451.21

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	2016	2015	2014
	2,844,120,347.65	1,353,924,754.93	869,480,146.97
	2,844,120,347.65	1,353,924,754.93	869,480,146.97
	2,290,374,326.72	1,225,280,275.37	780,935,196.06
	1,860,902,537.61	1,058,987,218.67	683,750,012.94
	20,991,840.62	5,671,657.25	2,789,997.63
	50,870,263.17	34,551,403.38	27,361,173.63
	101,873,077.72	81,010,001.38	59,064,136.51
	17,324,129.91	18,722,646.93	6,744,155.75
	238,412,477.69	26,337,347.76	1,225,719.60
-	-118,920.08	-586,180.65	0.00
	22,317,249.52	1,445,323.56	3,596,269.82
	-672,271.77	-676,914.68	-759,622.65
	575,944,350.37	129,503,622.47	92,141,220.73
	15,967,770.39	22,432,422.04	14,860,183.87
	2,941.59	48,290.60	373,664.18
	57,489,809.36	2,036,967.77	5,733,522.06
	7,271,451.36	1,592,042.66	3,224,476.15
	534,422,311.40	149,899,076.74	101,267,882.54
	69,003,609.71	25,101,679.29	16,868,306.51

	465,418,701.69	124,797,397.45	84,399,576.03
	464,365,096.17	125,154,019.34	85,727,369.95
	1,053,605.52	-356,621.89	-1,327,793.92
	209,667,354.64	30,647,708.94	-267,298.01
	209,667,354.64	30,647,708.94	-267,298.01
	0.00	0.00	0.00
	209,667,354.64	30,647,708.94	-267,298.01
	-514,662.83	-151,365.93	0.00
	176,313,825.87	22,835,568.23	0.00
	33,868,191.60	7,963,506.64	-267,298.01
	675,086,056.33	155,445,106.39	84,132,278.02
	674,032,450.81	155,801,728.28	85,460,071.94
	1,053,605.52	-356,621.89	-1,327,793.92
	0.62	0.34	0.24
	0.62	0.34	0.24

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	2016	2015	2014
	2,117,760,669.44	842,820,580.62	653,625,792.52
	1,351,137,806.62	685,590,263.52	542,716,921.59
	15,529,450.94	3,003,484.34	1,411,371.05
	20,175,098.81	14,370,112.74	12,609,567.53
	43,550,463.09	43,167,550.93	37,513,835.43
	32,939,407.26	25,088,263.56	7,477,735.40
	211,714,361.74	4,987,723.49	585,669.88
	-118,920.08	-586,180.65	0.00
	122,989,521.29	263,244.22	52,024,029.46
	565,584,682.19	66,290,245.61	103,334,721.10
	8,826,817.87	12,684,433.32	8,190,492.40
	186.03	48,290.60	349,182.89

	3,671,481.69	1,269,478.89	1,091,224.77
	3,158,840.68	883,762.29	1,064,962.95
	570,740,018.37	77,705,200.04	110,433,988.73
	64,533,753.10	9,958,735.33	8,310,494.94
	506,206,265.27	67,746,464.71	102,123,493.79
	176,301,670.26	22,835,568.23	0.00

	0.00	232,607,050.79	0.00
	31,572,016.98	48,260,556.93	13,150,513.11
	907,888,123.92	850,312,222.12	343,860,338.99
	-884,263,614.72	-550,224,025.85	-205,599,514.63
	500,000.00	119,989,989.92	0.00
	668,310,407.53	459,371,736.92	526,052,923.72
	668,810,407.53	579,361,726.84	526,052,923.72
	360,343,360.89	532,319,588.05	465,718,615.13
	77,549,265.11	51,512,717.64	35,670,903.77
	1.00	12,381,282.47	850,000.00
	437,892,627.00	596,213,588.16	502,239,518.90
	230,917,780.53	-16,851,861.32	23,813,404.82
	1,183,449.85	2,028,758.78	-667,719.07
	6,311,870.58	-199,080,331.06	-171,346,387.85
	162,870,971.40	361,951,302.46	533,297,690.31
	169,182,841.98	162,870,971.40	361,951,302.46

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	2016	2015	2014
	2,401,139,228.53	1,042,497,865.53	738,164,696.47
	507,098.81	390,358.71	2,628,275.62
	29,506,932.59	14,001,814.87	7,244,911.08
	2,431,153,259.93	1,056,890,039.11	748,037,883.17
	1,589,647,733.53	684,720,742.94	656,869,550.20
	60,701,791.06	46,911,019.69	33,976,842.37
	103,684,635.88	30,500,531.32	16,766,016.68
	150,164,500.53	21,934,738.67	19,734,221.81

	1,904,198,661.00	784,067,032.62	727,346,631.06
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2		10 49,995 2016 12 31 6,290
3		2,000 2016 12 31 950 50
4		2000 2016 12 31 100
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6		
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1		2016 11

2 2015

2		
1		2015 7 100%
2		2015 5 100%

3 2014

2		
20		

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	2016 12 31	2015 12 31	2014 12 31
	1.24	2.08	2.36
	0.79	1.44	1.68
	34.61%	25.49%	28.99%
	32.06%	26.70%	27.81%
	3.31	4.98	3.89
	2016	2015	2014
/	7.07	4.78	4.63
/	4.39	3.30	2.49
/	0.90	0.60	0.46
/	0.87	0.97	0.03
/	0.01	-0.53	-0.48

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= / 100%

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2

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2010

[2010]2

1

[2008]43

			/

	2016	21.67%	0.62	0.62
	2015	7.86%	0.34	0.34
	2014	6.37%	0.24	0.24
	2016	22.13%	0.63	0.63
	2015	6.69%	0.29	0.29
	2014	5.47%	0.21	0.21

1

	2016 12 31		2015 12 31		2014 12 31	
	19,775.01	5.19%	18,073.25	7.15%	37,378.23	19.12%
	130.37	0.03%	143.25	0.06%	0.00	0.00%
	13,316.77	3.50%	11,733.26	4.64%	11,149.20	5.70%
	44,372.69	11.65%	36,137.04	14.30%	20,555.64	10.52%
	8,200.48	2.15%	2,057.08	0.81%	2,755.78	1.41%
	0.00	0.00%	0.00	0.00%	56.17	0.03%
	2,141.64	0.56%	741.32	0.29%	380.77	0.19%
	53,435.39	14.03%	31,314.56	12.39%	32,909.91	16.84%
	6,084.81	1.60%	430.47	0.17%	9,136.48	4.67%
	147,457.17	38.72%	100,630.22	39.81%	114,322.17	58.49%
	37,577.30	9.87%	2,703.56	1.07%	120.00	0.06%
	41,949.66	11.01%	16,892.70	6.68%	681.72	0.35%
	22.15	0.01%	24.92	0.01%	27.69	0.01%
	64,617.02	16.97%	58,959.96	23.33%	57,498.45	29.42%
	48,201.64	12.66%	14,431.27	5.71%	8,221.69	4.21%
	1,904.98	0.50%	693.28	0.27%	1,188.70	0.61%
	25,072.88	6.58%	23,198.04	9.18%	10,396.53	5.32%
	200.00	0.05%	0.00	0.00%	0.00	0.00%
	1,758.03	0.46%	23,501.13	9.30%	250.30	0.13%
	6.79	0.00%	2.99	0.00%	4.97	0.00%
	2,234.83	0.59%	615.53	0.24%	341.37	0.17%
	9,871.76	2.59%	11,101.64	4.39%	2,391.59	1.22%

	0.00	0.00%	0.00	0.00%	1,818.02	3.21%
	12,735.79	9.66%	16,148.63	25.06%	8,140.88	14.37%
	131,823.63	100.00%	64,436.70	100.00%	56,667.31	100.00%

56,667.31

64,436.70

131,823.63

85.63% 74.94% 90.34% 2015

2014

10.69

2016

2015

15.40

3

	2016	2015	2014
	284,412.03	135,392.48	86,948.01
	284,412.03	135,392.48	86,948.01
	229,037.43	122,528.03	78,093.52
	186,090.25	105,898.72	68,375.00
	2,099.18	567.17	279.00
	5,087.03	3,455.14	2,736.12
	10,187.31	8,101.00	5,906.41
	1,732.41	1,872.26	674.42
	23,841.25	2,633.73	122.57
-	-11.89	-58.62	0.00
	2,231.72	144.53	359.63
	-67.23	-67.69	-75.96
	57,594.44	12,950.36	9,214.12
	1,596.78	2,243.24	1,486.02
	0.29	4.83	37.37
	5,748.98	203.70	573.35
	727.15	159.20	322.45
	53,442.23	14,989.91	10,126.79
	6,900.36	2,510.17	1,686.83

/	7.07	4.78	4.63
/	4.39	3.30	2.49
/	0.90	0.60	0.46

2014 -2016

80.86%

134.83%

2015

95,000.00

1	6	50,000.00	21,200.00	28,800.00
2	1.5	39,000.00	3,000.00	36,000.00
3	2	36,595.00	6,395.00	30,200.00
		125,595.00	30,595.00	95,000.00

3

2014 8 19

2014 10

17 2014

1

2

3

10%

10%

1

0.1

2

70%

3

12

30%

5,000

4

30%

5

1

2014	10	1.00	2015 6 4
2015	10	1.50	2016 6 23
	10	10	
2016	10	1.00	

2

	2016	2015	2014
	46,436.51	12,515.40	8,572.74
	7,289.05 1	5,645.22	3,565.01
	15.70%	45.11%	41.59%
	16,499.28		
	22,508.22		
	73.30%		

1 2016
23,790,647

2016

16,499.28

73.30% 30%

2017 4 12