



71.89 /

71.82 /

2018 5 18

2017 12

21

92,800

128028

71.89 /

$$P1 = P0 / (1+n)$$

$$P1 = (P0 + A \cdot k) / (1+k)$$

$$P1 = (P0 + A \cdot k) / (1+n+k)$$

$$P1 = P0 - D$$

$$P1 = (P0 - D + A \cdot k) / (1+n+k)$$

P0 n k

A D P1

2018 5 18

2017

212.308

2018 5 18

71.89 / 71.82 /

2018 5 18

2018 5 17